



**GEM New Start Centre Limited**

**2018**

**Annual Report**

Every Woman  
**CAN**  
LAUGH  
at her  
**FUTURE**

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# About Us

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GEM NEW START CENTRE LIMITED was incorporated on 31 May 2013 as a company limited by guarantee. Its Unique Entity Number (UEN) is 201314600E.

It was registered as a charity under the Charities Act on 20 June 2016.

**Registered Charity under Charities Act**

Unique Entity No. (UEN): 201314600E

Date of registration : 20 June 2016

**Full member of National Council of Social Services (NCSS) since 1 June 2017.**

**Financial Year :**

1 January 2018 - 31 December 2018

**Banker :** OCBC Bank

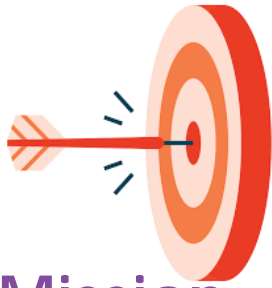
**Auditor :** H Wee & Co.

**Website :** [www.gemnsc.com](http://www.gemnsc.com)



# Mission, Vision and Values

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## Mission

To help female youths and young women with troubled past to become a woman of destiny and live their lives to its fullness.



## Vision

To bring restoration to the women in need and help them to re-discover the value of womanhood so as to have a new start in life.



## Values



Values



Integrity



Teachability



Understanding



Respect



Efficiency



Self Control





# Chairman's Message

*Dear donors and friends of GEM,*

In 2016, we held our first fund-raising dinner to raise start-up capital for the establishment of a residential home, called the WINners' Home. It was love and compassion for the lost and helpless girls out in the community that led to the WINners' Home project. In February 2018, we admitted our first resident - a 19 year old girl referred to WINners' Home by the Ministry of Social and Family Development (MSF).

Running a residential home for young girls in need has many challenges, not least the high operating costs. What motivates us to start and to continue this project? It is our love for these girls and our belief that these girls deserve a second chance as they learn and change from their mistakes and they deserve to be loved despite their failures. Indeed, love anchors our mission and it is the propelling force for us to work towards fulfilling the mission.

It has not been easy for our staff as they have to work shifts. This is to ensure that the residents are supervised and taken care of 24 hours owing to their emotional mood swings. I salute the dedication of our staff. I am also grateful to our volunteers who sacrifice their time to reach out to the WINners. It would not have been possible without them aligning their personal mission with GEM's mission, in order that we can work together towards empowering these young lives to have a new beginning and a future filled with hope and laughter. My appreciation also goes to our board members & executive committee members who volunteer their time to guide and lead the team.

Last but not least, I want to convey a special word of thanks to the generous donors who believe in our cause.

I am looking forward to another exciting year and to deliver to you another good report next year.

Yours sincerely,

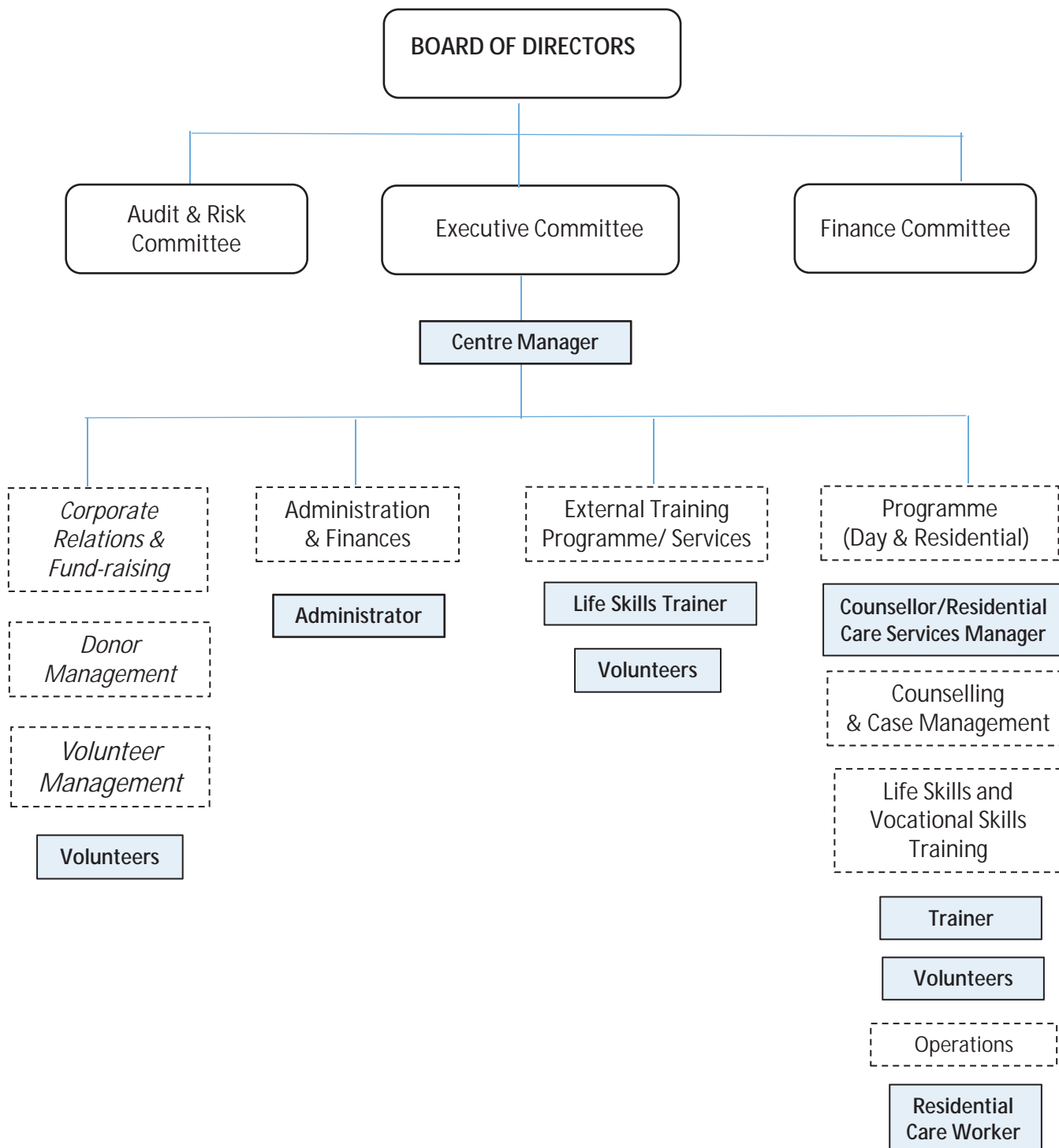


Caroline Tay  
Chairman



# Board Governance

## 1. Organisation Structure



Legend:  
 Dotted line – refers to organisational functions  
 Blue shaded – refers to staffing



## 2. Board Of Directors

Name	Position	Date of Appointment
Tay Ah Guan (Caroline Tay)	Executive Chairman	31 May 2013
Tay Poh Lian (Lilian Tng)	Director	31 May 2013
Wendy Wong Mei Yoke Nee Leong	Director	31 May 2013
Ching Siow Fai (Lynn Ching)	Director	31 May 2013
Kwan Thim Fatt (Thomis Kwan)	Director	31 May 2013
Tan Beng Wee	Director	18 July 2018

## 3. Executive Committee 2017/ 2018

Advisor	: Ms Lilian Tng
Chairman	: Ms Caroline Tay
Secretary	: Ms Julie Gan
Treasurer	: Ms Jesslyn Ng
Member	: Ms Lynn Ching

## 4. Audit & Risk Committee 2017-2018

Chairman	: Ms Wendy Wong
Member	: Ms Julie Gan

## 5. Finance Committee 2017-2018

Chairman	: Ms Lilian Tng
Member	: Ms Jesslyn Ng

## 6. Staffing

As of 31 December 2018, we have 5 full-time staff and 1 part-time contract staff.



# Figures At A Glance



Total no. of **volunteers**: **17** (8 new volunteers)

Total volunteer hours: **476.5 hours**



## Referrals and Admissions

Race	Referrals Jan - Dec	Admissions	Discharged from Program	Successful Completion
Chinese	5	2*	1	1
Malay	7^	4	1	1
Indian	3	1	0	0
Others	1	0	0	0
Total	16	7	2	2

Note:

^ 2 referrals from FT 2017 admitted to the program officially in 2018

\* 1 drop-in program

Community



Service

People reached : **60**



External Training

People reached: **37**





## Inside Out Beauty Programme (for both day and residential)

*You are*  
**Beautiful**  
*Inside and out*

Our programme is designed to build character and develop resilience. Our signature Inside Out beauty programme comprises both life skills training and vocational skills training where we hope to **empower them to be a change maker for themselves and to impact others.**

Life skills training is an essential tool supporting healthy developmental transitions into adulthood. As such, we incorporate personal skills, interpersonal skills and organisational skills that addresses—cognitive, emotional and behavioural domains necessary for personal growth and building skills for independent living.

Integrating vocational skills training like basic manicure, basic skincare & facial, basic make-up into the program not only allow WINners to have a foretaste of the beauty industry but more importantly, it creates a platform for them to build character. We further enhance their workplace learning by exposing them to new beauty product launches.

We also help WINners to prepare for job interviews including preparation of their personal portfolio/ resume for employers.

### FUN activities

Above and beyond, we pique WINners' interest in learning by teaching interest-based skills like jewellery-making and handicrafts. Cultivating a creative mindset through such skills is one of the lessons put in place to inspire budding entrepreneurs to bring their ideas to the table.

*I am happier now compared to the past and I am glad that I am given the opportunity to learn about jewellery making. I am looking forward to launch my own jewellery line to showcase my creations."*

*WINner Katie\*, 22 years old*



**Where possible,  
we hope to  
INSPIRE  
LEARNING  
and make it fun  
for WINners.**



## Baking/ Cooking Class

The staff and the WINners get to enjoy a good treat every month as our volunteer teaches recipes that include cuisines from Japanese, Vietnamese, Korean fare to local delights. Not only do the WINners get to learn about the different preparation techniques by being assigned to different task each time, they also get to experience different phases of food preparation.

Indeed there is no better feeling than working hard to cook up a sumptuous dish and then seeing everyone enjoying the meal.

## English Lesson

Other than skills training, we have a volunteer who teaches English and Grammar to the WINners. The lesson is beneficial to help them to improve their skills in both oral and written English.



# Testimony

“In GEM, I have learnt that what I thought as norms are actually socially unacceptable. For example, I discover that displaying good table manners and even sharing of food is an act of love. In the past, I will just take whatever I like without consideration for others but now, I will politely check with the staff and the girls if they like to have more before I help myself to the food.”

*WINner Katie\*, 22 years old*

“I have learnt to be more patient and to extend kindness to other WINners”

*WINner Bonnie\*, 21 years old*

“Though I don’t like weeding, it has taught me about patience. Activities I enjoyed include English lessons, cooking classes and meal times. I am thankful for the many learning opportunities during this period. I never knew that I have the feminine side of me until I learnt the basic of nails painting and facial skin care; even my siblings noticed the change in me!

*WINner Sherry\*, 20 years old*

\* Pseudo names are used to protect the girls’ identities





## Internship Programme

The internship programme provides an opportunity for the WINners to be attached to relevant workplaces so as to better connect their learning with actual work situations. This is also to deepen their skills and help them eventually to be work-ready.

### Learning Objectives:

The intent of the programme is to give the WINners a realistic learning & developmental experience in the relevant work environment, to apply and enhance their technical skills, hone their knowledge in areas such as professional ethics, roles and responsibilities and understanding of the business environment.

By the end of the programme, it is hoped that the WINners will gain a greater insight into the business to better understand employers' expectations as well as to develop workplace competencies and other important soft skills such as adaptability, problem-solving and responsibility, which are critical for success.

We are privileged to partner with 2 established beauty salons namely:

1. Genesis Lifestyle
2. PINC Pte Ltd

As the saying goes, "It takes a village to raise a child"; GEM is thankful for their partnership. Through forging strong business partnership with these corporate organisations, it helps to enhance and value-add to our programs.

"I am thankful that I am successfully placed for internship with a salon where I can put my skills into practice."

*WINner Sherry\*, 20 years old*

## Calendar of Events 2018

**Chinese New Year Celebration – 23 February**

**Charity Soiree (a mini fund-raising event) – 20 April**

### **Women's Empowering Moments**

High Tea @Olive Vine – 28 January

Afternoon Tea @ YWCA – 5 May

High Tea @Grand Copthorne Waterfront Hotel – 20 October

### **Community Services**

**Outreach for the elderly @Chai Chee with Blessed Grace Social Services – 26 June & 22 August**

**Flag Day with Blessed Grace Social Services – 17 March**

**Unlabelled Run – 30 June**

**Hosted Visits from Singapore Prison Service - 28 June, 5 and 19 July**

**Christmas Cheers at Bright Vision Hospital – 12 December**

**Christmas Celebration – 24 December**



# External Community Partners

## The Turning Point (TTP)

This year, we conducted two successive runs of the training program at TTP. A total of 15 residents attended the programs; some of whom attended both runs.

We tailored the second run of the program to build up on skills that the repeat attendee had acquired in the first run and with focus on building relationships with family and cultivating positive friendships.

For example, through the second run of the topic on “Anger”, one resident learnt that besides effective communication, she could **manage her anger by learning to perceive the situation and “not to take personally what other says about her”**.

Another resident shared that **honesty must be at the core of any relationship** during the lesson on ‘Family’, when we focused on rebuilding trust with family and repairing relationships broken by addiction.

One truth we wanted to impart to the residents was that their thoughts, deeds, and actions could have ripple effects on people around them, especially their families and loved ones. It was our hope that eventually, they could be able to find courage not only to love themselves, but also their families.

Object lesson to illustrate how we can control the amount of anger by how we perceive the situation

## Volunteers

**V**olunteers have always played a vital role at GEM as they add strength to the staff team. Our volunteers contribute their time, expertise and skills to help the WINners, both in our in-house and external training programs. More than just their skills, they bring along positive energy and zest as they mingle and interact with the WINners. To encourage the WINners to move forward, some volunteers even shared about how they overcame their own struggles in life and the precious life lessons they had learnt from their own experiences.





## Institution A4 (formerly known as Changi Women's Prison)

"I have learnt not to make permanent decision for temporary emotions."

WINner Ally, 26  
(Lesson on decision-making)

**GEM** continues with its commitment to conduct its signature Inside-Out beauty program with the inmates at Institution A4 in May-July and September – October 2018. Each run comprises 10 sessions of life skills training and 10 sessions of vocational skills training on basic manicure.

A total of 22 inmates, most of whom are in their twenties and thirties, benefitted from our program this year. In one of the lessons that taught about the 'Power of Belief', one inmate, aged 30 years, was challenged to look at her limiting belief that kept her thinking that it is difficult for her to succeed in life because of her setbacks and to focus on her strengths (which she might have overlooked) instead. She reflected: **"There are others who are less fortunate than me but are able to accomplish much despite their disabilities, so there is no limits to what I can do also!"**

We are always heartened to know that they are eager to apply what they have learnt in the program and make positive changes so as to start their lives anew.

"I have learned how to be more self-aware of my own feelings and others"

WINner Natalie, 21 years  
(Lesson on Self-awareness)

"I statements is an useful technique for me to practise on how I can improve my communication skills."

WINner Ariana, 23 years  
(Lesson on Communication)



## EVENT Highlights

### Mini Fund-Raising Event Charity Soiree – 20 April

A team of dedicated women came together to organise a musical soiree with the theme “Of Women, By Women and For Women” to help raise funds for the rehabilitative work of the WINners. The arrangements of the pieces were specially orchestrated to unveil the inner voices of women. A baritone singer belted out a piece from Camelot soundtrack “How to handle a woman”, an extract from the lyrics which goes “The way to handle a woman is to love her, simply love her, merely love her, love her, love her”, which so aptly express what GEM believe in – to simply love them as who they are despite of their past.

It was indeed a night to remember, thanks to all the incredible musicians and performers that dazzled the guests with their outstanding performances. The event raised a sum of \$ 15,000 which include proceeds from a silent auction - one of the special highlights of the evening.



### Women’s Empowering Moments

High Tea @Olive Vine – 28 Jan

Afternoon Tea @YWCA – 5 May

Higher Tea @Grand Copthorne Waterfront Hotel – 20 Oct

GEM organises high tea sessions for women, not only for the purpose of connecting women to form a sisterhood that inspire and support one another but also to share the mission and vision of GEM to reach out to the young women in need. It is a good way to challenge women to make a difference in their lives by reaching out to other women who are in need.

The above high tea sessions raised a sum of \$ 17,865.





# EVENT Highlights

## Community Service

Giving back to the community is one important life lesson that we want to educate WINners. We remind each WINner that no matter how tough she thinks her life is, there is always someone who has to face challenges that are even tougher than hers. We hope to stir their hearts of compassion and foster kindness.

### ElderCare Chai Chee with Blessed Grace Social Services (BGSS) on 26 June



GEM partners with BGSS to give a good pampering treat to 20 elderly residents at Blk 45 Chai Chee with hand/ shoulder massage and nails painting. WINner Vicky\* was apprehensive about interacting with the elderly at first, but it all turned out well as she started to engage with them while painting their nails. The rest of the WINners also enjoyed themselves greatly as they learned to reach out to strangers with a caring heart.

*“I have learnt to show love and care for others.”  
WINner Ida\*, 18 years old*

### Make-Up for the Elderly for BGSS Anniversary Dinner on 22 August

Our WINners, together with GEM volunteers, rolled up their sleeves to make up the faces of the elderly, getting them ready for their special performance at BGSS anniversary dinner. It is a heart-warming sight to see the young creating the memorable moment for the elderly.

## *Christmas* Cheers at Bright Vision Hospital on 13 December



Days and hours of practice finally came to fruition when the WINners presented a dance item which brought smiles to the faces of 20 patients at Bright Vision Hospital. The atmosphere was lively and vibrant with positive energy as all the faces lighted up with anticipation to watch the performance. In the midst of performance, WINner Rachel\* mingled among the rows of wheelchair-bound patients and gave out a nicely folded heart-shaped box with an inserted hand-written well wishes to each one of them. The WINners shared their experiences after the event and they all agreed in unison that seeing the smiles on their faces makes all their time and effort put in worthwhile.





## Christmas Celebration at GEM on 24 December



It's Christmas - that time of the year when we are all set to party. Families of the WINners, Committee members and staff gathered for a time of celebration, capturing precious memorable moment with their loved ones. The party has a mix of fun with games, a special dance put up by the WINners and needless to say, a buffet of sumptuous spread which was a treat no one could resist.

To break the ice, the guests were grouped into various teams to challenge one another with wits and creativity. One of the fun segment was to design the best outfit using limited household materials like newspaper, string, trash bags and the most creative team gets to walk away with a goodie hamper.

Many showcased their creativity by presenting themselves in innovatively decorated outfit. It was a delight to witness the WINners and their families working closely together for a common goal. The party wound up with carolling, presentation of Christmas gifts and words of appreciation from WINners to their families and GEM staff. It was emotionally-rewarding to see the WINners expressing their love and appreciation to their loved ones for standing by them even when they fall.





**GEM NEW START CENTRE LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 201314600E)

(A company limited by guarantee and not having share capital)

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

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# **GEM NEW START CENTRE LIMITED**

(Incorporated in the Republic of Singapore)

## **DIRECTORS' STATEMENT**

The Directors present their statement together with the audited financial statements of the Company for the financial year ended 31 December 2018.

In the opinion of the Directors, the financial statements are drawn up so as to give a true and fair view of the financial position of the Company as at 31 December 2018, and the financial performance and cash flows of the Company for the financial year then ended, and at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts when they fall due.

### **DIRECTORS**

The Directors of the Company in office at the date of this statement are:

**TAY POH LIAN**  
**KWAN THIM FATT**  
**WENDY WONG MEI YOKE NEE LEONG**  
**CHING SIOW FAI**  
**TAY AH GUAN**  
**TAN BENG WEE** (Appointed w.e.f 18 July 2018)

### **ARRANGEMENTS TO ENABLE DIRECTORS TO ACQUIRE SHARES AND DEBENTURES**

Section 201(6)(t) and 201(6A)(g) of the Singapore Companies Act, Cap. 50 (the "Act") do not apply to the Company as it is a company limited by guarantee and without share capital and debentures.

### **DIRECTORS' INTERESTS IN SHARES AND DEBENTURES**

Section 201(6)(g) and 201 (6A)(h) of the Act do not apply to the Company as it is a company limited by guarantee and without share capital and debentures.

**GEM NEW START CENTRE LIMITED**  
(Incorporated in the Republic of Singapore)

**DIRECTORS' STATEMENT**

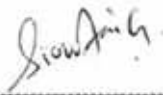
**SHARE OPTIONS**

Section 201 (11) and (12) of the Act do not apply to the Company as it is a company limited by guarantee.

**AUDITORS**

The auditors, Messrs. H. WEE & CO., have expressed their willingness to accept re-appointment.

On behalf of the Directors



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**CHING SIOW FAI**  
DIRECTOR



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**TAY AH GUAN**  
DIRECTOR

SINGAPORE  
DATED: 8 March 2019



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GEM NEW START CENTRE LIMITED**  
(Incorporated in the Republic of Singapore)

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **GEM NEW START CENTRE LIMITED** (the Company), which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 (the Companies Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Company as at 31 December 2018 and of the financial performance, changes in the funds and cash flows of the Company for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Management is responsible for the other information. The other information comprises the Directors' Statement set out on pages 1 to 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Companies Act, the Charities Act and Regulations and FRSs and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance comprises the directors. Their responsibilities include overseeing the Company's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GEM NEW START CENTRE LIMITED**  
(Incorporated in the Republic of Singapore)

(Continuation from Page 3)

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required to be kept by the Company have been properly kept in accordance with the provisions of the Companies Act, and the Charities Act and Regulations.

**H. WEE & CO.**  
PUBLIC ACCOUNTANTS AND  
CHARTERED ACCOUNTANTS

SINGAPORE  
8 March 2019



**GEM NEW START CENTRE LIMITED**  
(Incorporated in the Republic of Singapore)

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	NOTE	2018 S\$	2017 S\$
<b>INCOME</b>			
Donations		165,359	239,838
External training/workshop	3	-	420
Social Events	4	21,572	530
Miscellaneous income		5,651	9,187
<b>Total income</b>		<b>192,582</b>	<b>249,975</b>
<b>COSTS AND EXPENSES</b>			
Accountancy fees		4,800	4,800
Audit fees		1,200	1,200
Bank charges		118	122
Disposal of plant and equipment		-	900
Depreciation	5	5,899	4,266
Donation		-	1,000
External training/workshop	3	774	-
Honorarium paid to a director		2,353	2,353
Office rental		38,400	36,400
Programs	7	171,717	99,176
Professional fees		-	16,000
Social event - Expenses	4	3,707	491
Salaries and employee benefits		61,200	58,924
Other operating expenses		31,702	42,580
<b>Total costs and expenses</b>		<b>321,870</b>	<b>268,212</b>
<b>(LOSS) FOR THE YEAR</b>		<b>(129,288)</b>	<b>(18,237)</b>
Tax expense	10	-	-
<b>TOTAL COMPREHENSIVE (LOSS) FOR THE YEAR</b>		<b>(129,288)</b>	<b>(18,237)</b>

THE ATTACHED NOTES TO THE ACCOUNTS  
FORM AN INTEGRAL PART OF THE ACCOUNTS

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	NOTE	2018 S\$	2017 S\$
<b>FUNDS</b>			
General Fund		70,646	199,934
		<u>70,646</u>	<u>199,934</u>
Represented by:			
<b>PLANT AND EQUIPMENT</b>	5	6,832	12,433
<b>CURRENT ASSETS</b>			
Stocks	6	-	5,919
Other debtors	8	16,090	8,400
Bank and cash balances	9	55,101	174,792
		<u>71,191</u>	<u>189,111</u>
Less : <b>CURRENT LIABILITIES</b>			
Accruals		7,377	1,610
		<u>7,377</u>	<u>1,610</u>
<b>NET CURRENT ASSETS</b>		63,814	187,501
		<u>70,646</u>	<u>199,934</u>

THE ATTACHED NOTES TO THE ACCOUNTS  
FORM AN INTEGRAL PART OF THE ACCOUNTS

**GEM NEW START CENTRE LIMITED**  
(Incorporated in the Republic of Singapore)

**STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>GENERAL FUND S\$</b>	<b>TOTAL FUND S\$</b>
Balance at 01 January 2017	218,171	218,171
Total comprehensive (loss) for the year	(18,237)	(18,237)
Balance at 31 December 2017	<hr/> 199,934	<hr/> 199,934
Total comprehensive (loss) for the year	(129,288)	(129,288)
Balance at 31 December 2018	<hr/> <hr/> 70,646	<hr/> <hr/> 70,646

THE ATTACHED NOTES TO THE ACCOUNTS  
FORM AN INTEGRAL PART OF THE ACCOUNTS

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 S\$	2017 S\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(129,288)	(18,237)
Adjustments:		
Disposal of plant and equipment	-	900
Depreciation	5,899	4,266
Operating (loss) before working capital changes	<u>(123,389)</u>	<u>(13,071)</u>
Changes in working capital:		
Decrease/(Increase) in stocks	5,919	(2,498)
(Increase) in other debtors	(7,690)	(5,931)
Increase/(Decrease) in accruals	5,767	(3,132)
Cash flows (used in) operations	<u>(119,393)</u>	<u>(24,632)</u>
Tax paid	-	-
Net cash flow (used in) operating activities	<u>(119,393)</u>	<u>(24,632)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of plant and equipment	<u>(298)</u>	<u>(15,598)</u>
Net cash flow (used in) investing activities	<u>(298)</u>	<u>(15,598)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(119,691)	(40,230)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	174,792	215,022
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR (Note 9)</b>	<u>55,101</u>	<u>174,792</u>

THE ATTACHED NOTES TO THE ACCOUNTS  
FORM AN INTEGRAL PART OF THE ACCOUNTS

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a Basis of preparation

The accounts expressed in Singapore dollars, which is the Company's functional currency, have been prepared under the historical cost basis (except as disclosed in the accounting policies below) and in accordance with Financial Reporting Standards in Singapore (FRS).

#### b Adoption of New and Amended Standards and Interpretation

In the current financial year, the Company has adopted all the new and revised FRS and Interpretations of FRS ("INT FRS") issued by the Accounting Standards Council that are relevant to its operations and effective for the current financial year.

The adoption of these new/revised FRSs has no material effect on the financial statements.

#### c Standards issued but not yet effective

The Company has not adopted the following standards that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
FRS 116 <i>Leases</i>	1 January 2019
INT FRS 123 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to FRS 109 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to FRS 28 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Annual Improvements to FRSs (March 2018)	1 January 2019
Amendments to FRS 110 and FRS 28: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Date to be determined

#### FRS 116 *Leases*

FRS 116 requires lessees to recognise most leases on balance sheets to reflect the rights to use the leased assets and the associated obligations for lease payments as well as the corresponding interest expense and depreciation charges. The standard includes two recognition exemption for lessees - leases of 'low value' assets and short-term leases. The new standard is effective for annual periods beginning on or after 1 January 2019.

The Company is currently assessing the impact of FRS 116 and plans to adopt the new standard on the required effective date.

#### d Significant Accounting Judgements and Estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There are no significant judgements made in the preparation of the financial statements.



# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Cont'd)

#### e Financial Instruments

*Policy applicable after 1 January 2018:*

##### (i) Financial assets

###### Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not carried at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

###### Subsequent measurement

###### Fair value through profit or loss

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt instruments that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss in the period in which it arises.

##### (ii) Financial liabilities

###### Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss, directly attributable transaction costs.

###### Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

###### De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Cont'd)

#### f Plant and Equipment and Depreciation

All items of plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. When significant parts of plant and equipment are required to be replaced in intervals, the Company recognises such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the statement of comprehensive income as incurred.

Depreciation is computed on a straight-line basis over the estimated useful lives of the assets as follows:

	No. of years
Furniture & fittings, office equipment and renovation	3 years
Computers	1 year

The carrying amount is reviewed annually to assess whether it needs to be written down to its recoverable amount. Fully depreciated assets are retained in the accounts until they are no longer in use. The useful lives and depreciation method are reviewed annually to ensure that these are consistent with the pattern of economic benefits provided by the assets.

#### g Stocks

Stock is stated at the lower of cost and net realisable value and is valued on the first-in-first-out basis. In arriving at the net realisable value due allowance is made for all obsolete and slow-moving items.

#### h Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and at bank which are subject to an insignificant risk of changes in value. Cash equivalents are stated at amounts at which they are convertible into cash.

#### i Foreign Currency Transactions

Transactions in foreign currencies are measured and recorded in Singapore dollars using the exchange rate in effect at the date of the transaction. At each statement of financial position date, recorded monetary balances that are denominated in a foreign currency are adjusted to reflect the rate at the statement of financial position date. All exchange adjustments are taken to profit or loss.

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Cont'd)

#### j Income recognition

Income is measured based on the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Donations are recognised upon receipt from donors.

Revenue from beauty services is recognised when the service is performed.

#### k Employee Benefits

##### Pension obligations

As required by law, the Company makes contributions to the contribution pension scheme, the Central Provident Fund (CPF). CPF contributions are recognised as compensation expense in the same period as the employment that gives rise to the contribution.

#### l Related Parties

A party is considered to be related to the Company if:

- i) The party, directly or indirectly through one or more intermediaries,
  - controls, is controlled by, or is under common control with the Company;
  - has an interest in the Company that gives it significant influence over the Company; or
  - has joint control over the Company;
- ii) The party is an associate;
- iii) The party is a jointly-controlled entity;
- iv) The party is a member of the key management personnel of the Company;
- v) The party is a close member of the family of any individual referred to in (i) or (iv); or
- vi) The party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v).

#### m Operating Lease

Rental payable/receivable under operating leases is accounted for in the profit or loss on a straight-line basis over the periods of the respective leases.

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 2 GENERAL

The Company, incorporated in Singapore, is a company limited by guarantee and not having a share capital. It was granted charity status under the Charities Act, Chapter 37 on 20 June 2016.

The principal activities of the Company are reintegration, training and support for prisoners, ex-offenders and family.

The registered office of the Company is located at 24 Raffles Place, #24-03 Clifford Centre, Singapore 048621.

The Company operates in Singapore.

The financial statements of the Company were authorised by the Board of Directors on 8 March 2019.

### 3 EXTERNAL TRAINING/WORKSHOP

	2018 S\$	2017 S\$
Contribution received	1,600	500
Less: Expenses		
Miscellaneous expenses	50	-
Printing & stationery	63	-
Transport	1,810	80
Training materials	21	-
Refreshments	430	-
	<u>(774)</u>	<u>420</u>

### 4 SOCIAL EVENTS (CONFERENCE & FUND-RAISING)

	2018 S\$	2017 S\$
Receipts	21,572	530
Less: Expenses		
AV/Media expenses	230	-
Printing and stationery	-	14
Refreshments	267	357
Transport	37	116
Miscellaneous expenses	3,173	4
	<u>17,865</u>	<u>39</u>

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 5 PLANT AND EQUIPMENT

	Furniture & Fittings S\$	Office Equipment S\$	Computers S\$	Total S\$
<b>Cost</b>				
At 01.01.2017	3,950	159	3,287	7,396
Additions	13,024	2,574	-	15,598
Disposals	(1,800)	-	(118)	(1,918)
At 31.12.2017	<u>15,174</u>	<u>2,733</u>	<u>3,169</u>	<u>21,076</u>
Additions	-	-	298	298
Disposals	-	-	(429)	(429)
At 31.12.2018	<u>15,174</u>	<u>2,733</u>	<u>3,038</u>	<u>20,945</u>
<b>Accumulated Depreciation</b>				
At 01.01.2017	2,349	66	2,980	5,395
Additions	3,401	558	307	4,266
Disposals	(900)	-	(118)	(1,018)
At 31.12.2017	<u>4,850</u>	<u>624</u>	<u>3,169</u>	<u>8,643</u>
Additions	4,765	911	223	5,899
Disposals	-	-	(429)	(429)
At 31.12.2018	<u>9,615</u>	<u>1,535</u>	<u>2,963</u>	<u>14,113</u>
<b>Net Book Value</b>				
At 31.12.2018	<u>5,559</u>	<u>1,198</u>	<u>75</u>	<u>6,832</u>
At 31.12.2017	<u>10,324</u>	<u>2,109</u>	<u>-</u>	<u>12,433</u>

### 6 STOCKS

	2018 S\$	2017 S\$
Cosmetic goods	-	1,050
Jewellery	-	4,869
	<u>-</u>	<u>5,919</u>

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

7	PROGRAMS	2018 S\$	2017 S\$
	Expenses:		
	Trainers Honorarium	-	3,537
	Medical fee	287	339
	Miscellaneous expenses	1,662	436
	Program development fees	14,500	-
	Printing and stationery	145	369
	Refreshment/meals	4,053	1,803
	Staff salaries and CPF	142,240	81,024
	Staff benefits	171	50
	Staff training	2,115	828
	Transport	836	1,762
	Training materials	1,318	709
	Winner programme (reimbursements)	5,270	8,181
		<u>172,597</u>	<u>99,038</u>
	Less:		
	Contribution received - programs	1,993	1,361
	Receipts - beauty training & services	342	983
	Cost of training/beauty products	(1,455)	(2,482)
		<u>880</u>	<u>(138)</u>
		<u>171,717</u>	<u>99,176</u>
8	OTHER DEBTORS	2018 S\$	2017 S\$
	Utility deposit	150	150
	Rental deposit	6,400	6,400
	Deposit paid for charity dinner	6,500	-
	Prepayments	3,040	1,850
		<u>16,090</u>	<u>8,400</u>

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of bank and cash balances. Cash and cash equivalents included in the statement of cash flows comprise the following statement of financial position amount:

	2018 S\$	2017 S\$
Bank and cash balances	55,101	174,792

### 10 TAXATION

The Company is registered as a charitable institution and income is exempt from tax under Section 13(1)(g) of the Income Tax Act as of 20 June 2016.

The Company has estimated tax losses and capital allowances amounting to S\$87,372 for which no deferred tax asset is recognised due to uncertainty of its recovery. This amount is available for offsetting against future taxable income subject to agreement by the tax authorities and compliance with the relevant provisions of the Income Tax Act.

### 11 FINANCIAL ASSETS AND LIABILITIES

Financial assets and liabilities can be categorised as follows:

	Loans and receivables S\$	Financial liabilities at amortised cost S\$	Total S\$
<b>2018</b>			
<b>Assets</b>			
Other debtors	13,050	-	13,050
Bank and cash balances	55,101	-	55,101
	68,151	-	68,151
<b>Liabilities</b>			
Accruals	-	7,377	7,377
	-	7,377	7,377
<b>2017</b>			
<b>Assets</b>			
Other debtors	6,550	-	6,550
Bank and cash balances	174,792	-	174,792
	181,342	-	181,342
<b>Liabilities</b>			
Accruals	-	1,610	1,610
	-	1,610	1,610



# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 12 EMPLOYEE BENEFITS

The Company's contribution to the Central Provident Fund was in respect of:

	2018 S\$	2017 S\$
Staff	28,915	20,017

#### Compensation of directors and key management personnel

The remuneration of the directors during the year was as follows:

	2018 S\$	2017 S\$
Honorarium paid to a director	2,353	2,353

There are no other key members of management except for the directors of the Company.

### 13 OPERATING LEASE COMMITMENT

Rental expenses under an operating lease for the year amounted to S\$38,400 (2017: S\$36,400).

At statement of financial position date, the Company was committed to making the following payments in respect of an operating lease with a term of more than one year:

	2018 S\$	2017 S\$
Lease which expires		
Within one year	8,000	38,400
Within two to five years	-	8,000

### 14 RELATED PARTY TRANSACTIONS

During the year, significant transactions with related parties on terms as agreed were as follows:

	2018 S\$	2017 S\$
Expenses paid to a related party		
- Professional fee (consultancy services)	-	16,000
- Program development fees	14,500	-

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 15 FINANCIAL RISK MANAGEMENT

The main risks arising from the Company's financial statements are credit risk, liquidity risk, interest rate risk and fair values. The directors review and agree on policies for managing each of these risks and they are summarised below:

(i) **Credit risk**

The Company has no significant concentrations of credit risk.

(ii) **Liquidity risk**

Liquidity risk refers to the risk in which the Company encounters difficulties in meeting its short-term obligations. Liquidity risks are managed by matching the payment and receipt cycle.

The Company actively manages its operating cash flows so as to finance the Company's operations. As part of its overall prudent liquidity management, the Company minimises liquidity risk by ensuring availability of funding by maintaining a sufficient level of cash to meet its working capital requirements.

The following table details the Company's remaining contractual maturity for their non-derivative financial instruments. The table has been drawn up based on undiscounted cash flows of financial instruments based on the earlier of the contractual date or when the Company is expected to receive or pay.

Contractual maturity analysis

	Within one financial year S\$	After one financial year but within five financial years S\$	Total S\$
<b>2018</b>			
<b>Financial assets</b>			
Non-interest bearing	68,151	-	68,151
<b>Financial liabilities</b>			
Non-interest bearing	7,377	-	7,377
<b>2017</b>			
<b>Financial assets</b>			
Non-interest bearing	181,342	-	181,342
<b>Financial liabilities</b>			
Non-interest bearing	1,610	-	1,610

# GEM NEW START CENTRE LIMITED

(Incorporated in the Republic of Singapore)

## NOTES TO THE ACCOUNTS – 31 DECEMBER 2018

### 15 FINANCIAL RISK MANAGEMENT – (Cont'd)

#### (iii) Interest rate risk

The Company's income and operating cash flows are substantially independent of changes in market interest rates. The Company has no significant interest bearing assets or borrowing.

#### (iv) Fair Values

The carrying amounts of bank and cash balances, receivables and payables approximate their fair values due to their short term nature.

### 16 COMPARATIVES

Certain reclassifications have been made to the prior year's financial statements to enhance comparability with current year's financial statements. As a result, certain line items have been amended on the Statement of Comprehensive Income to conform to current year's presentation.

The reclassifications for the year ended 30 December 2017 are summarised as follows:

	2017 Previous year's presentation S\$	2017 Current year's presentation S\$
<b>Statement of Comprehensive Income as at 31 December 2017</b>		
<u>Income</u>		
Social events	39	530
<u>Costs and Expenses</u>		
Social events	-	491

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# How Can You Help?

**“Do small things with great love.”**

*Mother Theresa*  
26 Aug 1910 – 5 Sep 1997

## Volunteer

Are you inspired to make a difference in these young lives?

If yes, we need you. Contact us today for volunteering opportunities.

## Donate

We are not funded by government and to keep our programmes running, we need a consistent stream of funds. Every dollar we received counts, be it cash or in-kind donation.

## Support Our Cause by Giving

Cheque payable : GEM New Start Centre Limited  
OCBC current account : 6477 4355 8001



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**Participating banks\***: DBS/POSB, OCBC, Citibank, UOB, HSBC, Standard Chartered Bank, Maybank, Bank of China, ICBC

## Fund-Raising

We need fresh and innovative ideas to fund-raise for our cause!

Join us as our brand ambassador, whether as an individual or a corporate/ group, share your ideas with us.

## Internship Placement

If you are open to accept internship placement for our clients, please contact us.

Your partnership will go a long way to help them to regain their self-confidence and be work-ready.